

**Sri Lanka (LXX)**  
**SDDS - DQAF View**  
**Agency: Central Bank of Sri Lanka**

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## 0. Prerequisites

### 0.1 Legal environment

#### 0.1.1 Responsibility for collecting, processing, and disseminating statistics

*[Laws and administrative arrangements specifying the responsibility for collecting, processing, and disseminating statistics]*

The Central Bank of Sri Lanka (CBSL) compiles and disseminates statistics under the provisions of the Monetary Law Act, Section 35, which requires the Bank to submit to the minister in charge of Finance and Planning and to publish in an annual report a range of economic statistics. The annual report must present, as a minimum, the following data:

- the monthly movements in the money supply, distinguishing between currency and demand deposits;
- the monthly movements of purchases and sales of exchange and of the international reserves of the Bank;
- the annual balance of payments of Sri Lanka;
- the monthly indices of wages, of the cost of living, and of import and export prices;
- the monthly movement of imports and exports, by volume and value;
- the monthly movements of the accounts of the central bank and, in consolidated form, of the commercial banks; and
- the principal data on government receipts and expenditures and on the state of the public debt, both domestic and foreign.

**Section 26.** (1) of the MLA authorizes the Director of Economic Research or any officer of the department of economic research authorised for the purpose by the Director may in such manner as may be prescribed by rules made under section 10 of the MLA –

(a) require any person to furnish to him such information as he may consider it necessary to obtain for the purposes of the proper discharge of the functions and responsibilities of the Central bank; or  
(b) require any person to produce for inspection any books or records in his possession containing or likely to contain any such information.

Authority to obtain information. Establishment and functions of department of economic research.

Section 26 (2) Any person who without reasonable cause fails or refuses to comply with any requirements made under subsection (1) shall be guilty of an offence.

(3) In this section “person” includes any officer of any department of Government, and any body of persons, corporate or unincorporate, whether established or constituted under any written law or otherwise.

In addition to publishing monthly data in the annual report, monthly data is disseminated through a press release and in several publications including the "Selected Weekly Economic Indicators," the monthly "Selected Economic Indicators," and the "Monthly Bulletin" which are available online in the CBSL website.

#### 0.1.2 Data sharing and coordination among data producing agencies

*[Data sharing and coordination among data producing agencies are adequate.]*

CBSL coordinates with many relevant government and non-government institutions to gather data including Department of Census and Statistics, financial institutions and private sector organisations

### 0.1.3 Confidentiality of individual reporters' data

*[Measures ensuring individual reporters' data are kept confidential and used for statistical purposes only.]*

Central Bank of Sri Lanka

Section 45. (1) of the MLA: Except in the performance of his duties under this Act, every officer and servant of the Central Bank shall preserve and aid in preserving secrecy with regard to all matters relating to the affairs of any banking institution or of any client of any such institution or of any matter relating to the affairs of any department of Government, corporation, company, partnership or person that may come to his knowledge in the performance of his duties under this Act, the Control of Finance Companies Act, No. 27 of 1979, or any other law for the time being in force, and any such officer or servant who communicates any such matter to any person, other than the Monetary Board or an officer of the Central Bank authorized in that behalf by the Governor, or suffers or permits any unauthorized person to have access to any books, papers or other records relating to any banking institution, department of Government, corporation, company, partnership or person, shall be guilty of an offence.

### 0.1.4 Ensuring statistical reporting

*[Legal mandates and/or measures to require or encourage statistical reporting.]*

## 0.2 Resources

### 0.2.1 Staff, facilities, computing resources, and financing

*[Staff, facilities, computing resources, and financing for statistical programs currently available as well as what would be required for programmed statistical outputs.]*

The staff of CBSL 1297 staff grade and non-staff officers including of: 3- PhD+Professionally qualified, 9- PhDs, 40 – Master+ Professional, 129- Masters qualification, 325 First Degree, 104 First Degree and Professional, 49 Professional, 40 – Masters+ professionally qualified. Recruitment procedure and training focuses on quantitative and analytical techniques for Central Bank's data and analysis requirement.

Computing resources: All staff and non-staff are provided computers with internet/intranet facilities and email. All computers are installed with MS office packages with latest to 97-2003 versions. Selected departments are provided with E-views and SPSS packages. Regularly training is available for staff using statistical packages.

Financing of statistical programs are made through CBSL finances.

### 0.2.2 Ensuring efficient use of resources

*[Measures implemented to ensure efficient use of resources.]*

All communications, data compilation and processing and dissemination is done internally through digital formats. Specialised packages are provided only to officers performing dedicated tasks that require specialized software. Specialised statistical and econometric packages are also commonly available for research purposes in common facilities. Public dissemination is made through print and digital formats.

## 0.3 Relevance

### 0.3.1 Monitoring user requirements

*[How the relevance and practical utility of existing statistics in meeting users' needs are monitored.]*

Data is compiled according international standards and good practices and steps are taken to ensure relevance and quality of data for policy making purposes, research and analysis for both internal and external users.

Best efforts are made to maintain timeliness and ease of access to data via online dissemination.

## 0.4 Quality management

### 0.4.1 Quality policy

*[Processes in place to focus on quality.]*

Data compilation is based on international statistics and data compilation standards. Officers responsible for such compilation are provided adequate and continuous training in techniques, international standards and reporting formats and concepts. Data and preparation processes are subject to checks by parallel co-worker and supervisor. All such data prepared are subject to the supervision and approval of the respective reporting lines of the department and CBSL prior to dissemination.

### 0.4.2 Quality monitoring

*[Processes in place to monitor the quality of the statistical program.]*

### 0.4.3 Quality planning

*[Processes in place to deal with quality considerations in planning the statistical program.]*

## 1. Integrity

### 1.1 Professionalism

#### 1.1.1 Impartiality of statistics

*[Measures to promote impartiality in production of statistics.]*

PART VIII of the MLA :-

\*45. (1) Except in the performance of his duties under this Act, every officer and servant of the Central Bank shall preserve and aid in preserving secrecy with regard to all matters relating to the affairs of any banking institution or of any client of any such institution or of any matter relating to the affairs of any department of Government, corporation, company, partnership or person that may come to his knowledge in the performance of his duties under this Act, the Control of Finance Companies Act, No. 27 of 1979, or any other law for the time being in force, and any such officer or servant who communicates any such matter to any person, other than the Monetary Board or an officer of the Central Bank authorized in that behalf by the Governor, or suffers or permits any unauthorized person to have access to any books, papers or other records relating to any banking institution, department of Government, corporation, company, partnership or person, shall be guilty of an offence.

(2) No officer or servant of the Central Bank shall be required to produce in any court any book or document or to divulge or communicate to any court any matter or thing coming under his notice in the performance of his duties under this Act, except as may be necessary for the purpose of carrying into effect the provisions of this Act.

(3) Where, in any legal proceedings, a certified copy of any book or document of the Central Bank or of any entry in such book or document is produced, such certified copy shall be received as prima facie evidence of the existence of such book, document or entry, as the case may be, and shall be admitted as evidence of the matters, transactions or accounts therein recorded in every case where, and to the same extent as, the original book, document or entry is now by law admissible, but not further or otherwise.

In this subsection, "certified copy" in relation to any book, document or entry, means a copy of such book, document or entry, together with a certificate written at the foot of such copy that it is a true copy of such book, document or entry; that such book or document is still in the custody of the Central Bank; that such entry is contained in one of the ordinary books of the Central Bank, and was made in the usual and ordinary course of business, such certificate being dated and subscribed with his name and official title, by such officer as may be authorised for the purpose by the Governor of the Central Bank.

46. Any member of the Monetary Board or any officer or auditor of the Central Bank who certifies or verifies any statement, account, or list required to be furnished to the Minister in charge of the subject of Finance in pursuance of this Act, knowing the same to be false in any material particular, shall be guilty of an offence.

47. (1) No member of the Monetary Board or officer or servant of the Central Bank shall be liable for any damage or loss suffered by the bank unless such damage or loss was caused by his misconduct or wilful default.

(2) Every member of the Monetary Board and every officer or servant of the Central Bank shall be indemnified by the bank from all losses and expenses incurred by him in or about the discharge of his duties, other than such losses and expenses as the board may deem to have been occasioned by his misconduct or wilful default.

### 1.1.2 Selection of sources, methodology, and modes of dissemination

*[Selection of sources, methodology, and modes of dissemination.]*

CBSL selects sources for data based on relevance, reliability and coverage. Methodology is based ensuring accuracy and international statistics compilation standards. Modes of dissemination are based on users, dissemination is done through CBSL website and publications.

### 1.1.3 Commenting on erroneous interpretation and misuse of statistics

*[Entitlement to, opportunity for, and historical frequency of, comment on erroneous interpretation and misuse of statistics by the appropriate statistical entity.]*



## 1.2 Transparency

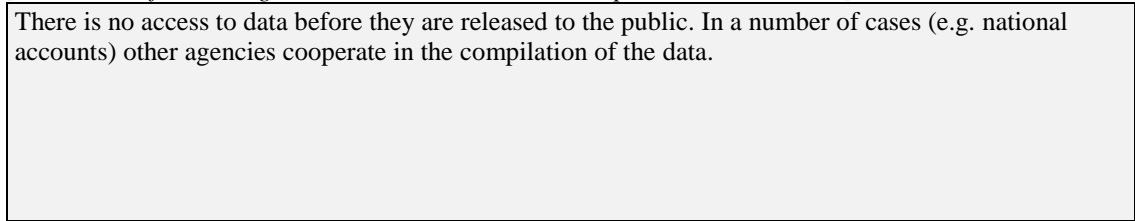
### 1.2.1 Disclosure of terms and conditions for statistical collection, processing, and dissemination

*[Disclosure of terms and conditions for statistical collection, processing, and dissemination.]*



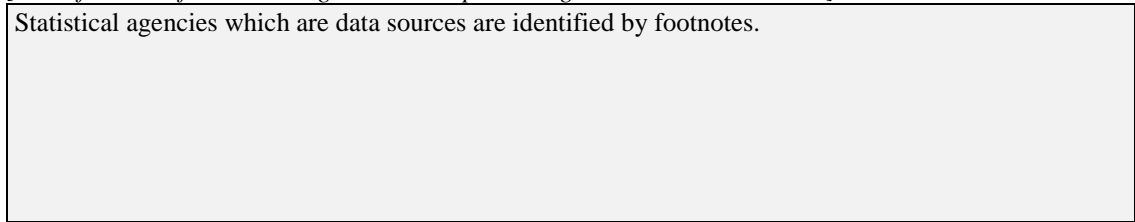
### 1.2.2 Internal governmental access to statistics prior to release

*[Disclosure of Internal governmental access to statistics prior to their release.]*



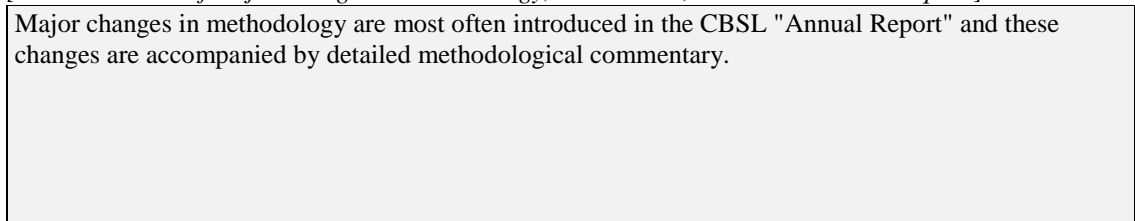
### 1.2.3 Attribution of statistical products

*[Identification of statistical agencies/units producing disseminated statistics.]*



### 1.2.4 Advance notice of major changes in methodology, source data, and statistical techniques.

*[Advance notice of major changes in methodology, source data, and statistical techniques.]*



## 1.3 Ethical standards

### 1.3.1 Guidelines for staff behavior

[Measures implementing and enforcing guidelines for staff behavior.]

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## Data Produced and Disseminated

### Data Categories:

The agency is responsible for production and dissemination of the following data categories (check boxes as appropriate):

#### Real sector

- National accounts
- Production index
- Forward-looking indicators
- Labor market: Employment
- Labor market: Unemployment
- Labor market: Wages/Earnings
- Price index: Consumer prices
- Price index: Producer prices

#### Fiscal sector

- General government or public sector operations
- Central government operations
- Central government debt

#### Financial sector

- Analytical accounts of the banking sector
- Analytical accounts of the central bank
- Interest rates
- Stock market

#### External sector

- Balance of payments
- International reserves and foreign currency liquidity
- Merchandise trade
- International investment position
- External Debt
- Exchange rates

#### Socio-Demographic Data

- Population

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